



## PRESS RELEASE

### Adam Lawrence appointed as Chief Executive Officer of Cash Processing Solutions

27 September 2017: Cash Processing Solutions (CPS), the cash processing technology and solutions group, today announces the appointment of Adam Lawrence as its new Chief Executive Officer. Adam joins CPS from The Royal Mint where he previously served as Chief Executive Officer since 2011. Adam will begin his new role at CPS on 16 October 2017, succeeding Peter Holden who has served as Interim Chief Executive Officer since May of this year. Following Adam's appointment, Peter will remain on the CPS Board in a non-Executive capacity.

During his time at The Royal Mint, Adam oversaw a period of transformational change, establishing a commercially run organisation that is innovative and nimble, leading the business' entry into new markets and increasing shareholder returns. Prior to his tenure at The Royal Mint, Adam held senior positions with Catalent Pharmaceuticals and its predecessor businesses located in Australia, Asia, Europe and the US. He trained as a Chartered Accountant with Price Waterhouse and holds an MBA from Monash University in Melbourne, Australia.

Chris Hyman, Chairman of CPS, commented: "I am delighted to welcome Adam to his new role to lead CPS at this exciting and ambitious time for the company. We have great plans and expectations for CPS. An important part of the decision to select Adam for the position of Chief Executive Officer was his long track record of delivering transformational change across the business as well as outstanding growth performance. I, together with my colleagues, look forward to working with him to deliver all the potential that the future offers to the business.

"I would also like to express my sincere personal thanks and that of the CPS Board to Peter for his outstanding leadership, drive and commitment in running the business since May. Thanks to his interim leadership and foundational work, the organisation is now well positioned to take the next step towards its promising future."

Commenting on his new role, Adam Lawrence added: "CPS has already made its mark in the sector as an independent player that can punch above its weight. The time is ripe to push the boundaries of how CPS delivers value for its customers; I am looking forward to leading the business through and beyond its growth and transformation strategy. I see great potential for innovation across the full range of sorters, in our service offerings, and in particular by exploiting our leading position in software solutions for the sector."

Based in Basingstoke, England, CPS is one of the market leaders providing world-class cash processing hardware, software and related services to central banks, commercial banks, state printworks and commercial cash processing companies. Its solutions play a critical role in managing cash throughout its lifecycle from manufacture through to issuance, circulation, processing and destruction. These complex sorting solutions process over 100 billion banknotes per annum from operations in 106 countries, supported by a team of over 500 people.

**ENDS**

## **Notes to Editors**

### **Cash Processing Solutions**

Cash Processing Solutions Ltd (CPS) was acquired by Privet Capital from De La Rue in May 2016 to establish a fully independent, global provider of integrated hardware and software solutions, consultation and support services to the cash processing industry.

Working with 230 customers across 106 countries, CPS provides a range of high-speed cash sorting and authentication systems alongside enterprise cash management software which gives our customers control of cash through its entire lifecycle from production and issue to circulation, processing to destruction. For banknote printers, our single note inspection machines enable new notes to be quality assured prior to issue.

With sixty years experience, our specialist knowledge of global cash cycle trends and currency management techniques ensure our customers' solutions are tailored to meet their specific cash processing objectives. Our on-going support and flexible service packages provide truly future-proofed solutions, enabled through our local presence, global knowledge and a proven ability to deliver bespoke requirements.

[www.cashprocessingsolutions.com](http://www.cashprocessingsolutions.com)

### **Privet Capital**

Privet Capital is a London-based private equity investor focused on creating value through operational improvement. Its team of experienced professionals seeks to partner with management teams in established businesses with a strong underlying product/business offering but in need of a clearer strategic direction to achieve operational efficiency and maximise growth potential.

Privet seeks to invest between £1m and £10m into companies in a range of sectors with a turnover of £10m to £200m. For more information please visit <http://www.privetcapital.co.uk/>

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